

## ND DEPARTMENT OF COMMERCE SPECIAL BUSINESS BRIEFING

**Economic Resiliency Grant Training** 

July 30, 2020



Michelle Kommer, ND Commerce Commissioner



Arik Spencer,
President & CEO
Greater ND Chamber



# ASKQUESTIONS



### AGENDA

- ERG Overview
- Application
- Post-Award Obligations
- Q&A
- Next Steps
- Closing Remarks



Michelle Kommer, ND Commerce Commissioner



#### DISCLAIMER

Information provided today is subject to modification.

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### > ERG



#### ERG

Private companies operating in North Dakota are eligible to receive funding for costs associated with improvements to their businesses for the purpose of reducing the spread of infection, and instilling consumer confidence in the marketplace.



#### ERG APPLICANT ELIGIBILITY

Private companies operating in North Dakota are eligible to receive funding for costs associated with improvements to their businesses for the purpose of reducing the spread of COVID-19 to instill consumer confidence in the marketplace.



## ERG APPLICANT INELIGIBILITY

- Businesses with no live customer interaction (not including manufacturers)\*
- At-home businesses\*
- Governmental, Regulatory, and Public
   Administrative Entities\*
- Lobbying organizations\*



#### ERG ELIGIBLE EXPENSES

"Direct investment to reduce the spread of infection."



# ELIGIBILE EXPENSES - COMMON QUESTIONS

- Backordered items
  - Air quality systems



#### INELIGIBILITY - PLEASE NOTE!

- SALES TAX
- Remote work



#### INELIGIBILITY - PLEASE NOTE!

SALES TAX is not an eligible expense



#### APPLICATION PROCESS

- First come, first served
  - Application is online
  - Thorough documentation is required
  - Other advice



# > APPLICATION TUTORIAL



#### POST-AWARD OBLIGATIONS & OPPORTUNITIES

- Use funds as proposed within 45 days
  - Submit documentation to support expenditures (or return funds)
  - ND Smart Restart webpage "badge" and materials
  - Self-certification of compliance with ND
     Smart Restart Protocol (in development)



#### WARNINGS

- TELL THE TRUTH
  - BE THOROUGH
  - PREPARE FOR POST-AWARD AUDITS
  - BE CYBER-SAFE



## > Q&A



#### PPP

- Deadline extended to August 8<sup>th</sup>
- PPP loan is available through your local lender



#### RESOURCES

- CDC, McKinsey & Company
  - FAQ at <u>ndresponse.gov</u>
  - Department of Commerce website, social media and newsletters
  - Small Business Development Centers
  - BusinessHelpCOVID19@nd.gov



### NEXT STEPS



# CLOSING REMARKS



Arik Spencer, President & CEO Greater ND Chamber